Saudi Cement Sector Review – August 2026

Introduction

This report reviews the performance of the Saudi cement sector during August 2026, drawing on monthly sales and clinker data published by Yamama Cement. It covers key sales indicators at the company and regional level, alongside an analysis of clinker production and inventory, company market shares, and sector share price performance year-to-date through the start of September 2026.

Sales Performance Overview

Total sales of Saudi cement companies reached approximately 4.58 million tons in August 2026, down a marginal 0.02% year-on-year and down 1.02% month-on-month. Sales comprised 4.49 million tons of domestic sales (+0.42% y-o-y) and 92 thousand tons of exports (-17.86% y-o-y), indicating that the broadly stable year-on-year total was driven by growth in domestic demand, which offset a sharp decline in exports.

Eight companies posted sales growth in August relative to the same month of 2025, led by Eastern Province Cement (+26.83%), while nine companies recorded a decline, led by Tabuk Cement (-33.08%).

For the January-August 2026 period, sector sales stood at approximately 35.13 million tons, down 1.9% year-on-year from around 35.81 million tons in the same period of 2025, as gains at select companies were insufficient to offset declines across the rest of the sector.

*Monthly Total Sales Trend - Since Start of 2026:

Month	Sales ('000 tons)	YoY Change
January 2026	5,114	2.26%
February 2026	4,278	-10.52%
March 2026	3,368	-6.73%
April 2026	4,587	6.45%
May 2026	4,180	-12.75%
June 2026	4,390	8.91%
July 2026	4,631	-1.82%
August 2026	4,584	-0.02%

Sales Volume - August 2026

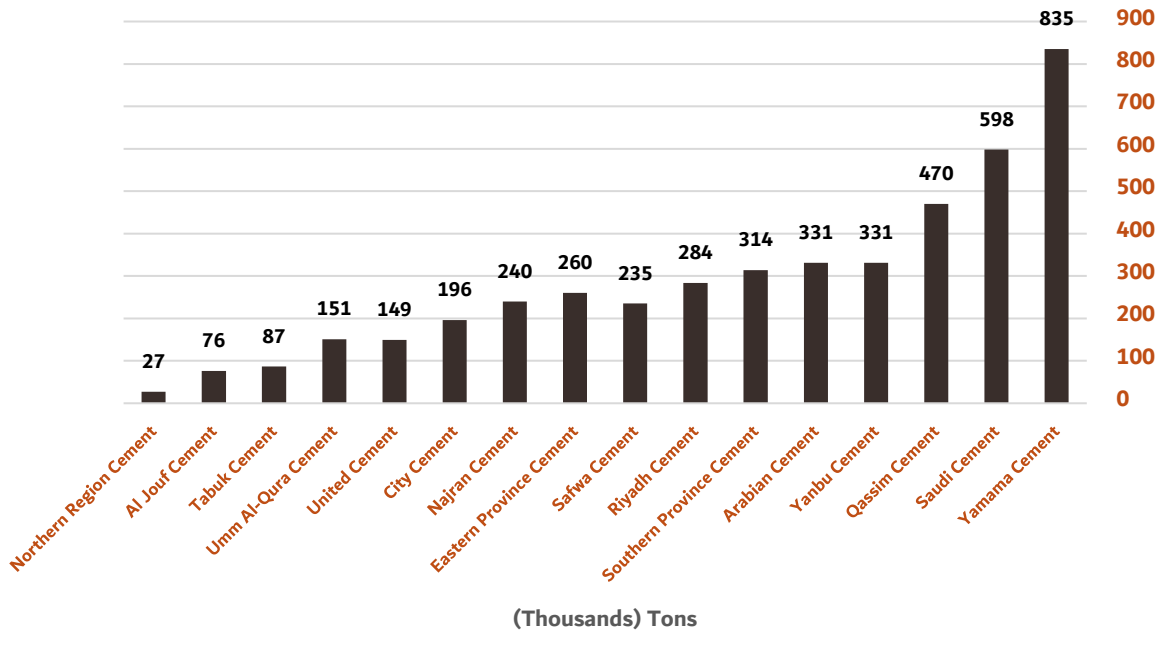
Yamama Cement led the sector in sales during the month at 835 thousand tons, followed by Saudi Cement at 598 thousand tons, while Eastern Province Cement recorded the sector's highest sales growth during the month at 26.83% y-o-y, followed by Arabian Cement (+15.33%).

Conversely, Tabuk Cement recorded the sector's sharpest decline at -33.08% y-o-y, followed by Northern Region Cement (-30.77%) and Al Jouf Cement (-24.75%).

Company	August 2026 Sales ('000 tons)	YoY Change
Yamama Cement	835	12.08%
Saudi Cement	598	-1.32%
Qassim Cement	470	-11.32%
Yanbu Cement	331	2.80%
Arabian Cement	331	15.33%
Southern Province Cement	314	-7.65%
Riyadh Cement	284	2.90%
Safwa Cement	235	4.44%

Company	August 2026 Sales ('000 tons)	YoY Change
Eastern Province Cement	260	26.83%
Najran Cement	240	9.09%
City Cement	196	-15.15%
United Cement	149	-17.22%
Umm Al-Qura Cement	151	2.72%
Tabuk Cement	87	-33.08%
Al Jouf Cement	76	-24.75%
Northern Region Cement	27	-30.77%

Cement Companies' Sales Volume - August 2026



Most companies' sales in August 2026 were confined to the domestic market, underscoring the sector's continued reliance on local demand. Four companies recorded export activity, led by Al Jouf Cement with the highest export ratio at 23.68% of total sales, followed by Saudi Cement (8.70%), Najran Cement (6.25%), and Eastern Province Cement (2.69%).

Company	Domestic Sales %	Export Sales %
Al Jouf Cement	76.32%	23.68%
Saudi Cement	91.30%	8.70%
Najran Cement	93.75%	6.25%
Eastern Province Cement	97.31%	2.69%

Performance by Geographic Region

Eastern Province companies recorded the sector's highest sales growth in August 2026 at 5.80% y-o-y to 858 thousand tons, followed by the Western region (+3.10%) at 1,197 thousand tons and the Central region, which grew a marginal 1.50% to 1,654 thousand tons despite leading the sector by volume. Conversely, the Southern region declined 1.10% to 554 thousand tons, while the Northern region posted the sharpest annual decline among all regions at -24.30%, to 321 thousand tons, marking the weakest performance for the month. On a month-on-month basis, sales fell across most regions except the Southern and Central regions, led by the Eastern region's 5.5% mom decline.

Region	August 2026 Sales ('000 tons)	YoY Change	MoM Change
Central	1,654	1.50%	0.20%
Western	1,197	3.10%	-2.00%
Eastern	858	5.80%	-5.50%
Southern	554	-1.10%	5.10%
Northern	321	-24.30%	-1.20%
Total	**4,584**	**-0.02%**	**-1.00%**

Market Share

Yamama Cement continues to lead the sector's market share ranking, with an 18.22% share in August 2026, followed by Saudi Cement (13.05%) and Qassim Cement (10.25%).

Company	Aug-26 Share	MoM Chg (ppt)	Company	Aug-26 Share	MoM Chg (ppt)
Yamama Cement	18.22%	0.71%	Eastern Province Cement	5.67%	-0.03%
Saudi Cement	13.05%	-0.86%	Najran Cement	5.24%	0.60%
Qassim Cement	10.25%	-0.89%	City Cement	4.28%	0.33%
Yanbu Cement	7.22%	0.07%	United Cement	3.25%	-0.14%
Arabian Cement	7.22%	0.48%	Umm Al-Qura Cement	3.29%	-0.06%
Southern Province Cement	6.85%	0.11%	Tabuk Cement	1.90%	0.04%
Riyadh Cement	6.20%	0.05%	Al Jouf Cement	1.66%	0.23%
Safwa Cement	5.13%	-0.61%	Northern Region Cement	0.59%	-0.01%

Clinker Production and Inventory

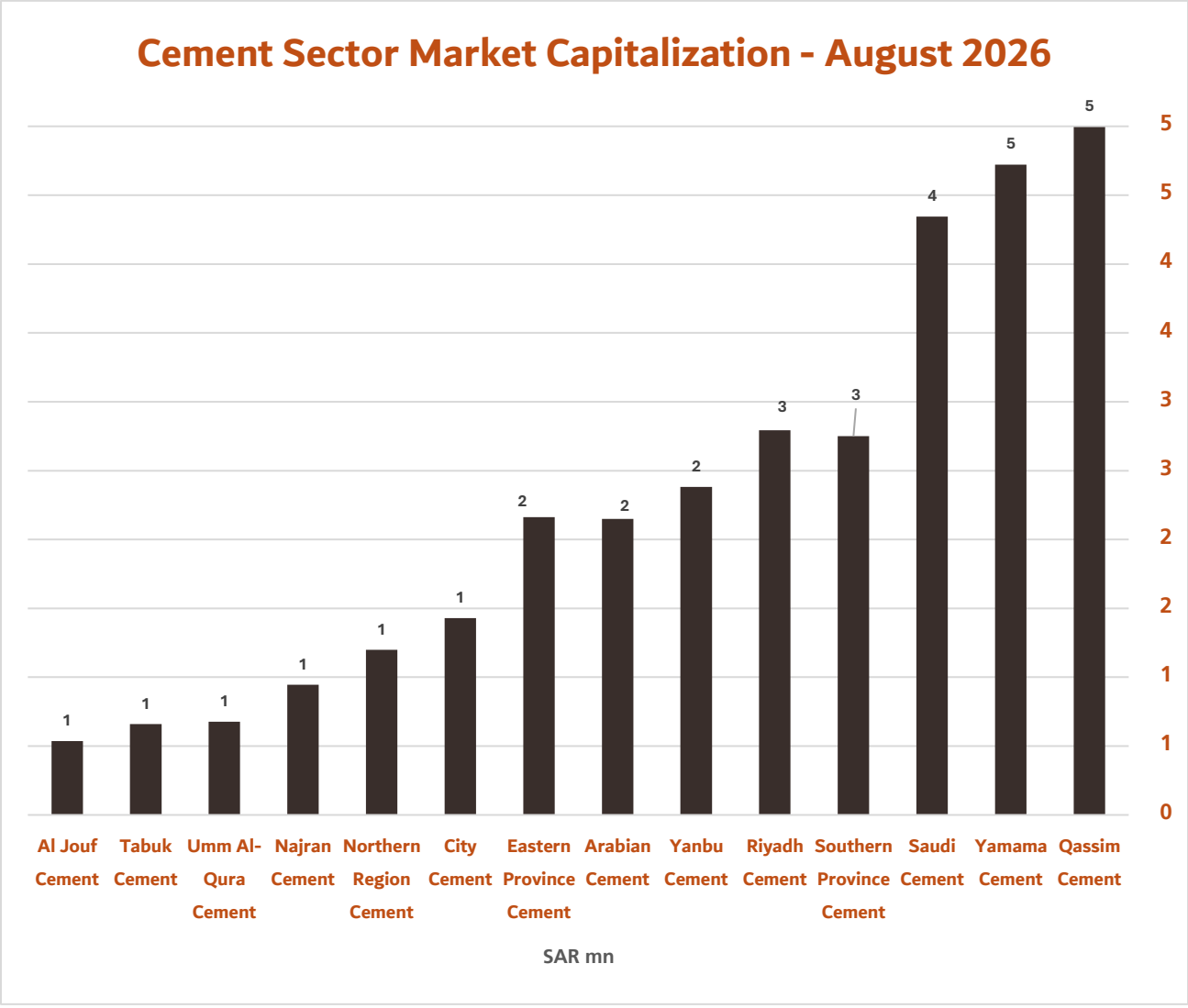
Clinker production rose 8.50% year-on-year in August 2026 to approximately 5.02 million tons, compared to around 4.62 million tons in August 2025. Clinker inventory stood at 45.88 million tons at the end of August 2026, up a slight 3.0% from its level of 44.56 million tons in August 2025.

Clinker Production and Inventory by Company - August 2026:

Company	Production ('000 tons)	Inventory ('000 tons)	Company	Production ('000 tons)	Inventory ('000 tons)
Yamama Cement	572	5,385	Eastern Province Cement	460	2,350
Saudi Cement	804	4,276	Najran Cement	160	3,057
Qassim Cement	431	4,759	City Cement	181	440
Yanbu Cement	551	5,906	United Cement	152	1,404
Arabian Cement	215	4,783	Umm Al-Qura Cement	133	3,722
Southern Province Cement	502	6,194	Tabuk Cement	152	1,099
Riyadh Cement	344	1,574	Al Jouf Cement	69	129
Safwa Cement	156	431	Northern Region Cement	135	373

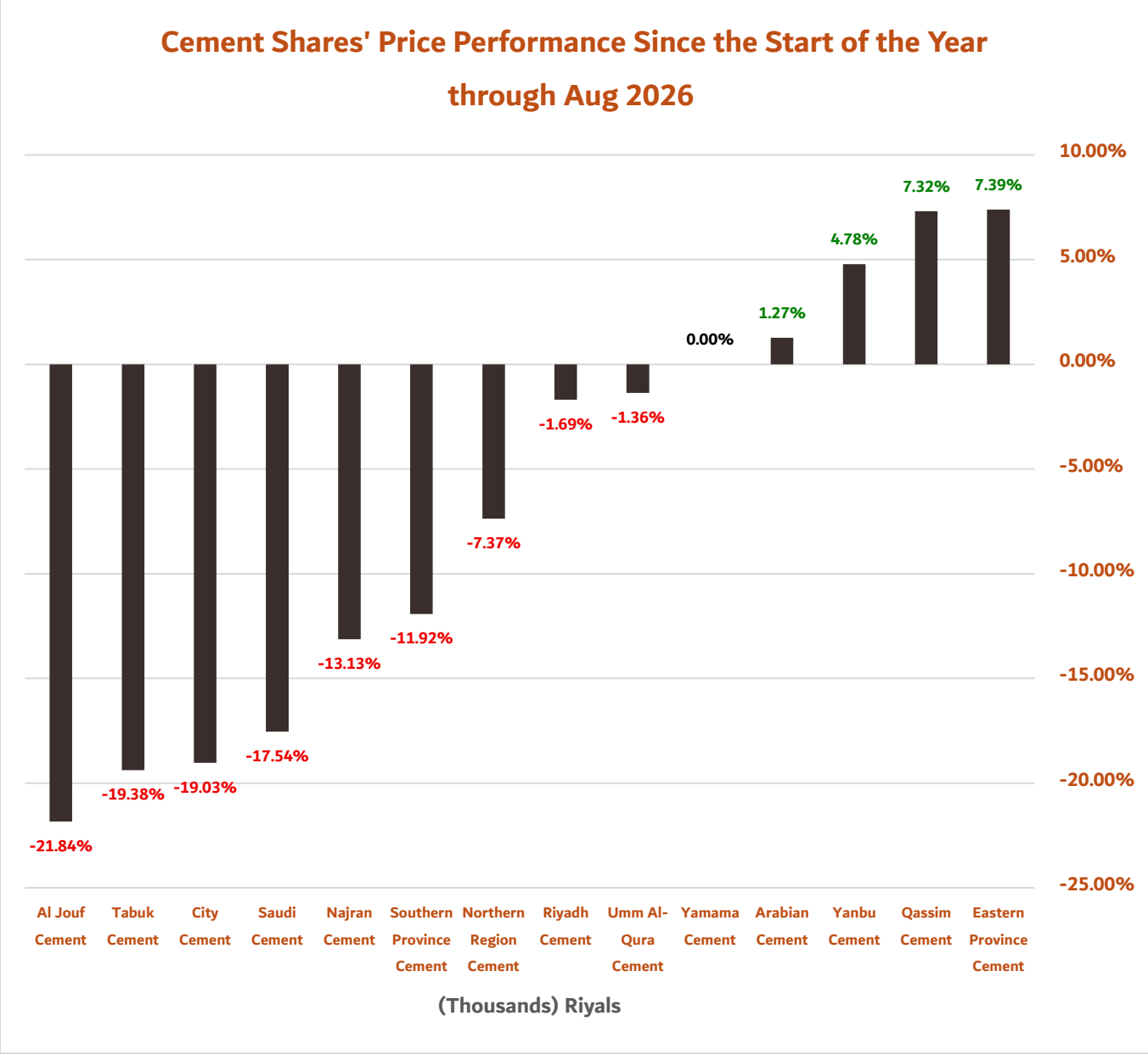
Cement Sector Market Capitalization

The cement sector's combined market capitalization rose to approximately SAR 31.75 billion across the 14 companies listed on the Main Market (Tadawul), up around 2.74% from approximately SAR 30.9 billion in July 2026. Qassim Cement led the sector by market capitalization for a second consecutive month at approximately SAR 5.00 billion, followed by Yamama Cement at SAR 4.72 billion, then Saudi Cement at SAR 4.35 billion.



Sector Share Price Performance Since Start of Year

Sector share price performance was mixed year-to-date, with four companies posting gains against ten recording declines, based on August 31, 2026 closing prices versus the start of the year. Eastern Province Cement was the sector's best performer, up 7.39%, followed by Qassim Cement (+7.32%). At the other end, Al Jouf Cement led the sector's decliners at -21.84%, followed by Tabuk Cement (-19.38%).



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